

Corporate Social Responsibility

The Annual Report on Company's CSR activities of the Company for the FY 2018-2019 is given as under:

Corporate Social Responsibility initiatives during the year under review.

Providing emergency medical care, preventive health care, sanitation and safe drinking water. Promoting education to the under privileged children, supporting socially backward people and helping differently abled people. Rural development projects, promoting gender equality and empowering women.

The following are the members of the CSR Committee.

Mr. Samir Goenka, Chairman, Mr. Shiv Prakash Goenka, Member and Mr. Binod Choudhury, Member. The committee met 2 times i.e. on 28-09-2018 and 30-03-2019.

COMPUTATION OF AVERAGE PROFITS	Net Profit before tax Amount in INR
31.03.2016	18,61,49,668
31.03.2017	16,25,59,125
31.03.2018	19,21,78,907
Total	54,08,87,700
Average Profits	18,02,95,900
2% Thereon	36,05,918

1. Gross Amount required to be spent during the year: Rs.36,05,918/-
2. Amount spent during the year:

Details of CSR SPENT DURING FY: 2018-19 up to 31/03/2019

Description	Amount (Rs.)	Amount (Rs.)
Spent through Gimpex Foundation and Charitable Trust (Related party) :	18,98,534	
on Poverty/hunger		3,14,866
on Education		4,41,360
on Health Care		6,91,308
on Kerala Disaster relief fund		3,00,000
On environmental sustainability		1,51,000
Grand Total	18,98,534	18,98,534

	Amount (Rs.)
Balance unspent brought forward from previous FY 2017-18	89,20,158
Gross Amount to be spent on CSR during 2018-19	36,05,918
Total to be spent for FY 2018-19	1,25,26,076
less: Actual amount spent during 2018-19	18,98,534
Balance to be spent	1,06,27,542

**CSR EXPENDITURE MANNER IN WHICH THE AMOUNT SPENT
DURING THE FINANCIAL YEAR 2018--19**

SL.N O	CSR PROJECT/ ACTIVITY IDENTIFIED	SECTO R IN WHICH THE PROJE CT IS COVER ED	LOCATION OF AREA WHERE THE PROJECT IS UNDERTA KEN	AMOUNT OF OUT LAY (BUDGET) PROJECT WISE (Rs.)	AMOUNT SPENT ON THE PROJECT 1.DIRECT EXPENSES 2.OVERHE ADS	CUMULATIV E EXPENDITUR E UPTO THE REPORTING PERIOD AS ON 31- 03-2019	AMOUNT SPENT: DIRECT/TH ROUGH IMPLEME NTING AGENCY (Rs.)
1	On Poverty/hung er		Chennai	3,14,866	3,14,866	23,96,324	Through Gimpex Foundatio n & Charitable Trust
2	on Education .		Chennai	4,41,360	4,41,360	47,26,069	-do-
3	on Health Care		Chennai	6,91,308	6,91,308	30,62,733	-do-
4	On Social Services		Chennai	-	-	4,08,031	-do-
5	Animal Welfare		Chennai	-	-	2,10,340	-do-
6	Prime Minister National relief fund		Chennai	-	-	21,00,000	-do-
7	Jammu & Kashmir relief fund		Chennai	-	-	25,000	-do-
8	Rural		Chennai	-	-	75,000	-do-

	development and animal relief welfare						
9	Agarwal relief & Education trust		Chennai			1,00,000	-do-
10	Flood relief fund		Chennai	-	-	21,000	-do-
11	Kerala Disaster relief fund		Chennai	3,00,000	3,00,000	3,00,000	-do-
12	Environmental sustainability		Chennai	1,51,000	1,51,000	1,51,000	-do-
	TOTAL			18,98,534	18,98,534	1,35,75,497	

The Board of Directors in their meeting held on 31-03-2017 has approved the CSR Committee proposal for implementation of a Secondary High School Project exclusively for Girl Children in Kodur with an outlay of proposed expenditure of Rs.352 Lacs and resolved to accumulate the CSR Funds till such time the required funds are pooled for this purpose and advised the CSR Committee to initiate the steps required in this direction. As at 31-03-2019, the accumulated and unspent fund is standing at Rs.1, 06, 27,542/-.